

October 18, 2013

Lionheart proposes Ritz-Carlton on Miami hospital site

October 18, 2013 10:00AM

« PREVIOUS

NEXT »

Print |      



From left: Miami Heart Institute, Ophir Sternberg, Ritz-Carlton rendering

Like its property [on North Ocean in Singer Island](#), Miami Beach-based real estate investor and developer Lionheart Capital plans to remake the now-closed Miami Heart Institute into a Ritz-Carlton Residences.

Lionheart, led by Ophir Sternberg, foresees 15 single-family homes and 111 condominium units in the nine-story building on a nine-acre site at 4701 Meridian Avenue, the Miami Herald reported. It has a 30-year deal with the Ritz-Carlton hotel brand to operate the site.

The site was purchased from Mount Sinai Medical Center [last year for \\$20 million](#). Mount Sinai had paid \$70 million for the Miami Heart Institute in 2000, as previously reported.

The Ritz-Carlton Residences Singer Island, Palm Beach, was the first collaboration between Lionheart and Ritz-Carlton. That building is 90 percent sold out, the Herald said. [\[Miami Herald\]](#) — Mark Maurer

<http://bit.ly/HdspNx>